UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (SMB)

**SIPA** Liquidation

(Substantively Consolidated)

## ORDER APPROVING A SEVENTH ALLOCATION OF PROPERTY TO THE FUND OF CUSTOMER PROPERTY AND AUTHORIZING SEVENTH INTERIM DISTRIBUTION TO CUSTOMERS

Upon consideration of the motion (the "Motion")<sup>1</sup>, dated May 26, 2016, filed by Irving H. Picard, as trustee ("Trustee") for the liquidation of the business of Bernard L. Madoff Investment Securities LLC ("BLMIS") under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.* ("SIPA"), and the substantively consolidated estate of Bernard L. Madoff ("Madoff") (collectively, "Debtor"), for an Order Approving the Trustee's Seventh Allocation of Property to the Fund of Customer Property and Authorizing Seventh Interim Distribution to Customers (ECF No. 13405), and the Affidavit of Vineet Sehgal, executed May 26, 2016 (ECF No. 13406), and it appearing that due and proper notice of the Motion and the relief requested therein have been given, and no other or further notice needing to be given; and a hearing having been held on the Motion on June 15, 2016; and the Court having reviewed the Motion,

<sup>&</sup>lt;sup>1</sup> All capitalized terms not defined herein shall have the meaning ascribed in the Motion.

Pq 2 of 2

responsive pleadings, the arguments of counsel and the record in this case; and the Court, as set

forth in the transcript of the hearing on the Motion, having determined that the legal and factual

bases set forth in the Motion establish just cause for the relief granted herein, and after due

deliberation and sufficient cause appearing therefor, **IT IS HEREBY**:

**ORDERED**, that the relief requested in the Motion is hereby granted; and it is further

**ORDERED**, that any objections to the Motion are hereby overruled; and it is further

**ORDERED**, that all holders of current and future allowed customer claims for amounts

still due to them are eligible to receive a distribution consistent with the relief granted herein.

Dated: New York, New York

June 15<sup>th</sup>, 2016

/s/ STUART M. BERNSTEIN

HONORABLE STUART M. BERNSTEIN

UNITED STATES BANKRUPTCY JUDGE